

## 2019-2020 FINANCIAL AID AWARDS FOR

**Elizabeth Workman**

Student ID: 0765432

The costs and awards provided below are based on full-time enrollment for the full 2019-2020 academic year.

**YOUR COST OF ATTENDANCE**

Your **direct costs** represent those items charged directly by Transylvania University. These include tuition and fees as well as an estimate for room and a meal plan if you plan to live on campus. **Indirect costs** are other education-related expenses such as books, transportation and personal expenses and may include an estimate for room and meals if you do not plan to live on campus. These may vary based on your needs. Your **Cost of Attendance** is the total direct costs plus the additional estimated indirect costs.

Tuition	\$38,570
General Fee	\$1,640
Estimated Room and Board (Meal Plan)	\$11,140
<b>TOTAL DIRECT COSTS</b>	<b>\$51,350</b>
Estimated Books and Supplies	\$1,000
Estimated Transportation	\$750
Estimated Miscellaneous/Personal Expenses	\$1,350
<b>TOTAL COST OF ATTENDANCE</b>	<b>\$54,450</b>

**YOUR SCHOLARSHIPS AND GRANTS**

**Grants and scholarships are gift aid and do not have to be repaid.** Your gift aid may include awards from Transylvania, as well as from state and federal programs. Please review the enclosed Terms and Conditions for information about award renewal requirements.

	<b>Total</b>
<b>Institution Grant(s)</b>	
FOUNDERS' SCHOLARSHIP	\$16,000
TRANSYLVANIA ENDOWMENT GRANT	\$1,400
<b>State Grant(s)</b>	
ESTIMATED KEES SCHOLARSHIP	\$1,950
KENTUCKY TUITION GRANT	\$3,000
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<b>Total Grant(s)</b>	<b>\$22,350</b>

Your net direct cost after gift aid is the amount for which you are responsible. This amount is calculated by subtracting your total scholarships and grants from your total direct costs.

<b>TOTAL NET DIRECT COST AFTER GIFT AID</b>	<b>\$29,000</b>
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**YOUR ELIGIBILITY FOR FEDERAL STUDENT LOAN PROGRAMS**

A portion of your net price can be paid using student loans. For information about whether you should consider student loans, visit [transy.edu/loans](http://transy.edu/loans).

(L) = A 1.062% origination fee is deducted from this loan amount at the time it is applied to your student account.

	<b>Total</b>
FEDERAL DIRECT SUBSIDIZED LOAN (L)	\$3,500
FEDERAL DIRECT UNSUBSIDIZED LOAN (L)	\$2,000
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<b>Total</b>	<b>\$5,500</b>

**FEDERAL WORK STUDY PROGRAM**

**You have also been awarded \$1,750 in Federal Work Study.** The Federal Work Study program allows you to work in an on-campus job approximately 6 ½ hours per week, earning a wage of \$8.20 per hour. Wages are paid to you through monthly payroll and do not directly reduce your out-of-pocket cost, but may help you with your indirect costs.

**YOUR ESTIMATED OUT-OF-POCKET COST FOR THE 2019-2020 ACADEMIC YEAR**

Your remaining net direct costs may be paid using a variety of sources, including personal savings, Parent PLUS Loans, student employment opportunities, outside scholarships, etc.

**\$23,500**

ADDITIONAL EDUCATION RESOURCES

**12-Month Payment Plan:** Transylvania University offers a 12-month payment plan that allows you to divide your remaining net direct costs into 12 monthly payments. **Your estimated monthly payment under this plan is \$1,958.**

**Additional Borrowing:** Subject to credit approval, your parent may be able to borrow up to \$24,850 through the Federal Parent PLUS Loan program. If you are interested in this program, please contact the Office of Financial Aid for additional information about how to apply. We recommend borrowing as little as possible and only what you need.

**Level Tuition Option:** Transylvania's level tuition program allows you to lock in a set tuition rate for four consecutive academic years. This plan is available to you as a new, full-time, first-year student. If you choose this option, you will pay slightly more than the standard tuition for the first year, but will be guaranteed the same tuition rate for the following three academic years. The level tuition program is optional and covers tuition for each fall and winter term up to the maximum full-time course load. You will receive an e-mail from the Office of Admissions with more information in the coming weeks.

BY THE NUMBERS

If you do not select the Level Tuition Option				If you select the Level Tuition Option			
	Total Direct Costs		\$51,350		Total Direct Costs		\$51,350
minus	Your Scholarships and Grants	-	22,350	minus	Your Scholarships and Grants	-	22,350
equals	Your Net Direct Cost after Gift Aid	=	29,000	equals	Your Net Direct Cost after Gift Aid	=	29,000
minus	Your Student Loan Eligibility	-	5,500	minus	Your Student Loan Eligibility	-	5,500
				plus	the Level Tuition Premium	+	1,600
equals	Your estimated Out-of-Pocket Cost	=	\$23,500				
				equals	Your estimated Out-of-Pocket Cost *	=	\$25,100

\* Selecting Level Tuition will also increase your estimated monthly payment on the 12-month payment plan by about \$133 each month.

NEXT STEPS: TNET—YOUR PORTAL FOR ACCEPTING OR DECLINING FINANCIAL AID

Now that you’re a Pioneer, we’d like to introduce you to TNet, your student information portal. You can use TNet to review your financial aid package and accept and decline particular awards.

**The information you need to log in to TNET is located below.** The email listed is the one you provided on your admission application. If you no longer have access to that email account, please contact your admissions counselor to update it.

Your email address: Ellie.Workman@gmail.com  
Your TNet login ID: ejworkman23  
Your Colleague ID: 0765432  
Your TNet Password: TransyXXXX (XXXX is the last 4 digits of your SSN)

1. Go to <http://tnet.transy.edu>
2. Click on “Log In” in the menu at the top of the screen.
3. Enter your TNet login ID and password. Click “Submit.”
4. Select the “Prospective Students” box at the right of the page to access your options.
5. In the “Financial Aid” section, you can click on “Financial aid award letter” to see your financial aid package. From there you can accept or reject individual awards within your financial aid package.

Please note that after you submit your \$250 enrollment deposit, you will have more options available in a current student section. **So be sure to keep these instructions!** If you have questions about your TNet account, please contact your admissions counselor at 859-233-8242 or 800-872-6798.