



### George L. Bagby Scholarship Loan Recipient

While you were a student at Transylvania University, you received a George L. Bagby Scholarship Loan. The terms agreed to upon receipt of this loan are outlined below:

1. I will use the money for essential educational expenses only.
2. I will repay the total amount loaned me. Repayments will be returned to the principal of the Bagby Scholarship Loan Fund so that as money is loaned and repaid, it is loaned again, thus maintaining a constant source of help for other worthy students in financial need.
3. There will be no interest on the loan.
4. I agree to notify the university of any change in mailing address, phone number or email address.
5. I agree to discuss with the Student Accounts Specialist, upon leaving Transylvania University for any reason, a proposed schedule of repayment. I understand this proposed schedule is morally, but not legally, binding and should promote more prompt payment of the scholarship loan.

As stated above, there was no interest charged on your loan and you, the borrower, decide the repayment schedule. Transylvania University asks that payment begin with a minimum monthly payment of \$10.00. Your repayment of this loan will make it possible for other students to enjoy the advantages you were given while a student at Transylvania.

Please complete the repayment schedule below and return it to the accounting office. This will give us an idea of when the funds will be made available to lend out again. If you would like for Transylvania to automatically deduct your monthly payment from your bank account, please complete and return the payment authorization form. Otherwise, **please make checks payable to Transylvania University and note Bagby Loan on the check.**

If you would like copies of your Bagby Loan promissory notes, please contact Teresa Epley at (859) 233-8150 or [tepley@transy.edu](mailto:tepley@transy.edu).

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#### REPAYMENT SCHEDULE - GEORGE L. BAGBY SCHOLARSHIP LOAN

I, \_\_\_\_\_, agree to repay my Bagby Scholarship Loan beginning \_\_\_\_\_ with payments of \$\_\_\_\_\_ every month. I understand that this is a proposed schedule to which I am only morally bound.

Date \_\_\_\_\_ Signature \_\_\_\_\_

Printed Name \_\_\_\_\_

Street Address \_\_\_\_\_

City, State and Zip \_\_\_\_\_

Phone \_\_\_\_\_ Permanent Email \_\_\_\_\_

**Return form to:** Accounting Office (100 Old Morrison), Transylvania University, 300 N. Broadway, Lexington, KY 40508  
Phone (859) 233-8150, Fax (859) 281-3506, Email: [billing@transy.edu](mailto:billing@transy.edu)