



Certification of Finances and Application for a Form I-20 (Certificate of Eligibility for F-1 Student Status)

What is a Form I-20 and why do you need one?

A Form I-20 is a government form that certifies that you are eligible for F-1 Student Status. This certificate of eligibility is needed to establish F-1 status in the United States and required to obtain an F-1 student visa. Obtaining a Form I-20 also means that (1) you are or expect to be a “bona fide” student; (2) you meet our admissions requirements to be fully admitted; (3) you will pursue a full course of study; (4) you proved to us that you have enough money to study and live in the United States without working illegally or suffering from poverty. You need a Form I-20 to obtain an F-1 Student visa or status, or to keep lawful F-1 status when transferring or changing schools within the U.S.

Rules to Obtain a Form I-20

1. You must be a “bona fide” (good faith, real) student, accepted to a full-time program of study.
2. You must prove to us that you can support the costs of living and studying in the United States for every year of your program of study at Transylvania University. This is required by the U.S. government in order to issue the Form I-20.
3. Do not expect that you will be able to work in the U.S. to help meet your annual costs. On-campus employment is limited, competitive, and never guaranteed; off-campus employment for nonimmigrants is strictly controlled and monitored by the U.S. Department of Homeland Security.
4. Review our school's estimated annual costs for international students contained in the following pages of this application. This is the amount that you must prove that you can support for every year in your program of study. (The program of study for a bachelor's degree is four years.)
5. These requirements are not negotiable. They represent a modest, average budget that does not include luxuries of any kind. We strongly recommend that you budget at least 10% more, if possible. Insufficient monetary resources will make it difficult to successfully complete a degree program. Students and their families should look closely at the cost of living and studying at Transylvania University and make careful plans to be sure that all needs will be met.
6. You should expect annual increases in tuition and living costs and budget accordingly.
7. Sometimes, we may have to ask you to give us more proof of your funding- perhaps more than once. The U.S. government requires that we be sure, to the best of our ability, that you will have enough financial support during your stay.
8. Complete the “Application for a Form I-20” which begins on page 3 of this document.
9. Have your sponsor(s) complete the sponsor's affidavit and attach the required evidence. You may re-print additional copies of the affidavits and distribute them to multiple sponsors, if necessary.
10. Submit your application for a Form I-20, sponsor's affidavit, and evidence to us electronically by scanning and emailing them. Do not send us originals. Keep the originals to take to your visa interview.

Funding Sources

Your funding can come from any combination of sources in the U.S. or abroad:

1. Funds from “sponsors” (parents, relatives, friends, organizations). You may have as many sponsors as you need. Sponsors may provide you with support in the form of money and/or room and board.
 - It is highly recommended that at least part of your financial support come from your home country. This helps when you apply for your student visa.
 - A sponsor should promise only as much money as he or she is capable of giving you. Some sponsors believe that the more money they promise, the easier it will be to get your Form I-20. A sponsor should promise only what he or she intends to give and only as much as can be afforded.
 - If a sponsor will be providing your room and board (i.e., off-campus housing and meals) free of charge, an additional form will need to be completed to collect their information. Refer to the Housing Requirements section of the [Student Handbook](#) for

eligibility to live off campus. Please email admissions@transy.edu to request further information about eligibility and the appropriate form.

2. Personal funds come from your own resources, not those of anyone else. If your parents put money in your bank account, we will ask you to submit the evidence required of sponsors. Unless you have enough cash to support yourself for your entire program of study or can prove other sources of personal income, you will need a sponsor with an income sufficient to support you.

3. Funds from Transylvania University, such as an academic scholarship.

Submitting Evidence

Complete the "Application for a Form I-20" (beginning on page 3 of this document) and submit it with all the required evidence of funding directly to the Transylvania University Office of Admissions by emailing admissions@transy.edu. Do not mail original documents, as you will need them for your visa interview. All documents you give us must be:

1. Less than six months old
2. In English

Evidence Required

Sponsors of Cash Support:

1. Sponsor's Affidavit and proof of annual cash support. This form may be copied for each sponsor. All questions must be answered.
2. Proof of Income

Individual sponsor: any of the following with most recent pay stub

- Income tax returns or receipts;
- Pay stubs for the last six months;
- Bank statements for the last six months

Company sponsor

- Business registration, licenses, and profit/loss statement

3. Bank Statement (a monthly statement of balances and deposits) in the name of the sponsor only

If there is no proof of income provided WITH a bank statement, the statement balance will be totaled and divided by the number of years in your program of study to determine the amount available to you for each year.

The income of a company is not the personal income of the owner of the business and will not be accepted as proof of income. The owner/sponsor must still provide proof of personal income.

If a bank statement is in the name of more than one person, each individual must submit an affidavit of support.

We cannot accept bank statements that do not specify monthly balances and deposits.

Sponsors of Free Room and Board:

1. Sponsor's Affidavit and Proof of free room and board
2. Proof of income: any of the following with most recent pay stub

- Income tax returns or receipts
- Pay stubs for the last six months
- Bank/investment statements for the last six months

3. Copy of property lease, deed, rent receipts, or utility bill

Personal Funds:

Bank/asset statement (monthly statement of balances and deposits) in your name

School Funds:

Copy of your award letter or contract stating exactly what you will be receiving and for how long

Application for a Form I-20

Personal Information

1. Name in Passport:

Family/Last Name

First/Given Name

Middle Name

2. Date of Birth: Month _____ Day _____ Year _____

3. Gender: Male _____ Female _____

4. Country of Birth: _____

5. Country of Citizenship: _____

6. Country of Permanent Residence: _____

7. Permanent Address in Home Country:

Number and Street

City

Province/Territory

Postal code

Country

8. Email Address: _____

9. Telephone Number: _____

10. Intended Major(s): _____

11. Dependents Information:

_____ I do not have dependents who will be accompanying me to the United States.

_____ I have dependents who will be accompanying me to the United States. (If dependents will be accompanying you to the U.S., an additional form will need to be completed to collect their information. Only your spouse and children can accompany you to the United States.)

Statement of Financial Support

The cost of attendance at Transylvania University for the 2023-2024 academic year is as follows:

Tuition and Fees – \$44,980

Room and Board (Housing and Meal Plan) – \$13,600

Miscellaneous Expenses (Books/Supplies, Transportation, Personal, etc.) -- \$3,600

Total Estimated Cost of Attendance – \$62,180

The sum calculated at the bottom of this page must be at equal to or greater than the total estimated cost of attendance, \$62,180. This amount must be available for each year of study and documented as described in the following pages. This is the same standard that the U.S. Embassy will use to determine your financial ability while reviewing your F-1 visa application.

Please check off your sources of funding below and indicate how much will be provided to you every year.

Source(s) of Support

Annual Amount in U.S. Dollars

_____ Personal funds: The amount available to me from my own resources every year. (Divide by the four years in your program of study.)

_____ Funds from Transylvania University, renewable every year.

Type: _____

_____ Funds from a Sponsor, to be given to me every year. (If source is documented with a bank statement, divide available funding by the four years in your program of study.)

Sponsor's name: _____

_____ Funds from a sponsor, to be given to me every year. (If source is documented with a bank statement, divide available funding by the four years in your program of study.)

Sponsor's name: _____

_____ Funds from a sponsor, to be given to me every year. (If source is documented with a bank statement, divide available funding by the four years in your program of study.)

Sponsor's name: _____

Total amount available to me each year of study

The following documents are attached to prove my financial responsibility:

Student's Personal Documents

_____Bank Statement

Sponsor's Documents

Both an Affidavit of Support AND proof of income or a bank statement must be attached.

_____Affidavit of Support

_____Proof of Income

_____Bank Statement

If a sponsor will be providing your room and board (i.e., off-campus housing and meals) free of charge, an additional form will need to be completed to collect their information. Refer to the Housing Requirements section of the [Student Handbook](#) for eligibility to live off campus. Please email admissions@transy.edu to request further information about eligibility and the appropriate form.

Sponsor's Affidavit of Annual Cash Support and Proof of Financial Capability Instructions

By completing this affidavit, you are swearing to the U.S. government that you will provide this student with a specific amount of money, from your own financial resources, for every year he or she is going to live in the United States while studying at Transylvania University. You are also proving that you can afford the support you are promising with the documentary evidence you have attached.

Before signing the affidavit, it is important to understand that you are making a financial commitment to the student that should not be broken. Sponsors who fail to provide the promised support force students to drop out of school. Do not expect that the student will be able to help support the costs through employment. Employment for nonimmigrants is strictly controlled by the U.S. Department of Homeland Security and is very limited.

Fill this form out in English. Promise only the amount of money you are able to give. Sign and date the affidavit. Attach the supporting evidence listed below. The affidavit will not be accepted without the required supporting evidence. Give the student the original documents and have him or her submit them electronically with the Application for a Form I-20. The student will need to keep the originals to present to the consul at the visa interview.

Supporting evidence required:

1. Proof of income (any of the following) with most recent pay stub:

- Income tax returns or receipts
- Pay stubs for the last six months
- Bank statements for the last six months

2. Bank statement (monthly statement of balances and deposits) in your name only. If another person's name appears on your bank statement, that person also must complete a separate affidavit.

SPONSOR'S AFFIDAVIT OF ANNUAL CASH SUPPORT AND PROOF OF FINANCIAL CAPABILITY

I, _____, promise that I can and will give no less than
Print Name

U.S. \$ _____ in cash for every year of study at Transylvania University to

_____. My relationship to the student is _____.
Student's Name Parent, spouse, brother/sister, aunt/uncle, friend, etc.

Address: _____

Telephone: _____

Fax: _____

Email: _____

The following person(s) are fully or partially dependent upon me for their support. Do not include the student named above.

Name Relationship to Me Age

Name Relationship to Me Age

Name Relationship to Me Age

Name of my Employer: _____

Annual Salary in U.S. Dollars: _____

Other Income in U.S. Dollars: _____

Proof of income and bank statements are attached: ____Yes____No

I swear that the information I have provided above is true and correct.

Signature of Sponsor

Date

Acknowledgment of Understanding

I have read and understand all of the information in this document, including the rules to obtain a Form I-20, acceptable funding sources, and evidence required of my funding sources. To the best of my knowledge, the information I have provided is true. I understand that misrepresentation of facts on this application and the supplemental documentation I have provided will be cause for refusal of issuance of a Form I-20, Certificate of Eligibility for Nonimmigrant Student Status.

Applicant Name

Applicant Signature

Date