

# ECONOMICS

## **COURSES:**

### **ECONOMICS MAJOR:**

12 course units, including:

- ECON 2024 Principles of Microeconomics
- ECON 2034 Principles of Macroeconomics
- ECON 2104 Economics and Business Statistics
- ECON 3054 Microeconomics–Theory and Applications
- ECON 3074 Macroeconomic Theory and Policy
- ECON 4044 History of Economic Thought
- ECON 4884 Seminar in Economics
- MATH 1304 Calculus I

4 additional 3000-level or higher economics courses

### **ECONOMICS MINOR:**

6 course units, including:

- ECON 2024 Principles of Microeconomics
- ECON 2034 Principles of Macroeconomics

4 additional economics courses at the 2000 level or above

## **FACULTY:**

**Geoffrey F. Williams**, Program Director  
Associate Professor of Economics  
gwilliams@transy.edu

**Wm. Alan Bartley**  
Associate Professor of Economics  
Chair, Division of Social Sciences  
abartley@transy.edu

**G. Rod Erfani**  
Professor of Economics  
gerfani@transy.edu

**TRANSYLVANIA**  
UNIVERSITY

### **Office of Admissions**

300 North Broadway  
Lexington, KY 40508  
(800) 872-6798  
transy.edu



## ABOUT THE MAJOR:

Economics is often thought of as a highly abstract subject, but at Transylvania the application of economic theories in the real world is an important part of the learning process.

You'll study how households make decisions about jobs, spending and saving and how businesses make decisions about production and pricing. You'll also learn how goods are produced and distributed, how pricing affects markets and how law and technology affect labor and capital.

Transylvania economics students regularly conduct research with support from Transylvania's faculty and student enrichment fund and present their findings at conferences. Their work has been recognized with awards from the Kentucky Economics Association and publication in the Journal of Applied Economics and Policy.

Because economics touches every aspect of business and social science, there is a great demand for well-trained professionals in this field. Economists are employed by business firms for corporate planning and by financial firms, such as banks and brokers, for analysis and research. In the government sector, economists are hired to determine the need for, and results of, public policies. Many students of economics earn advanced degrees, teach, and conduct research at universities.

Transylvania students have frequent opportunities to learn about foreign economic systems through travel courses. In recent years, students have studied international business in Germany, global economy issues in Costa Rica, the industrial revolution in the United Kingdom, environmental issues in the Philippines and government policy in Turkey.

## COURSES OF SPECIAL INTEREST:

- Econometrics
- Money and Banking
- Public Finance
- International Trade and Finance
- History of Economic Thought

## OPPORTUNITIES IN THE MAJOR:

- Omicron Delta Epsilon (economics honorary)
- Faculty/student summer research
- Internships with companies such as Merrill Lynch, Morgan Stanley and Hilliard Lyons

"What I really want my students to get from studying economics is power. Through a greater understanding of what's going on around them, I hope to give them confidence that they can understand the world and become involved."

Geoffrey F. Williams, assistant professor of economics

## WHERE OUR GRADUATES WORK:

- AT&T
- Federal Deposit Insurance Corporation (FDIC)
- IBM
- Lexmark
- Microsoft
- Tax Foundation
- Toyota Motor Manufacturing USA, Inc.
- USAID Government Agency

## WHERE OUR GRADUATES STUDY:

- Harvard University
- Massachusetts Institute of Technology
- Carnegie Mellon University
- Duke University
- George Washington University
- University of Chicago
- University of North Carolina-Chapel Hill
- Vanderbilt University
- University of Kentucky
- University of Louisville
- University of Michigan
- Georgia Institute of Technology
- Tulane University
- University of Illinois

## POSSIBLE CAREER OPTIONS:

- Attorney
- College professor
- Company CEO
- Corporate consultant
- Government economist
- Healthcare administration

